



FEES IN ADVANCE SCHEME

Particulars, Terms and Conditions

OBJECTIVE

The objective of the Fees in Advance Scheme (“the Scheme”) is to provide a method where the cost of independent education can be reduced by making an advanced lump sum payment. The Scheme benefits the School by providing useful additional cash at a lower cost than bank borrowing.

CONTRACTUAL STATUS

These supplemental terms and conditions must be signed by the parents/guardians who are already signatories to the main parent contract, even if the advance lump sum payment is made on their behalf by someone different (e.g. grandparents or other relative). St George’s Weybridge will maintain its direct contractual relationship with the parents/guardians under the main parent contract (the terms of which will remain fully in force and effective as between the School and the parents/guardians) and these terms and conditions will form part of that relationship.

BASIS OF THE SCHEME

In return for a lump sum payment at or after the acceptance of an offer of a place for the pupil/student, the School offers a credit to be applied against each term’s fee invoice for a set number of terms. The Scheme is based on potential academic years. The payer receives a quotation and/or invoice which represents the amount and allocation of the payment.

TERMS AND CONDITIONS

1. These terms and conditions (the “FIA Terms and Conditions”) are supplemental to the School’s standard terms and conditions that the parents/guardians agreed when accepting a place for the pupil concerned (“the Parent Contract”). The FIA Terms and Conditions form part of the Parent Contract and, therefore, part of the contractual relationship between the parents/guardians and the School. The terms and conditions of the Parent Contract shall continue to bind the parents/guardians in full.
2. Terminology. The School means St George’s Weybridge as now or in the future constituted (and any successor), which includes St George’s College and St George’s Junior School. The School is constituted as a charitable company limited by guarantee.
3. The Payment of a single sum for the provision of future fee credit does not itself guarantee a child a place in the School, nor does it in anyway alter the terms of, or requirements for entry to the School, or entitle the child to preferential treatment.
4. All payments made in accordance with the Scheme form part of the general funds of the School and may be used for such purposes as the Governors of the School may from time to time direct. The School will send a quotation and/or invoice after discussion with the payer. In return for the payment, the School will make a specified payment to the fee account of the pupil of an agreed amount and for an agreed number of academic years.

5. The parents/guardians must meet the difference between the amount per term paid by the School under this Scheme and the total school fees due in respect of the pupil each term. This will include increases in fees, supplemental charges and other extras and expenses incurred by the School on the child's behalf and will be detailed on the termly fee invoice. Payment of any such difference shall be made in accordance with the terms of the Parent Contract.
6. Should a named child be awarded a scholarship or other award which would mean the lump sum is in excess of the sum required to meet the fees due, the School will liaise with the payer about returning or reallocating the amount.
7. Subject to the terms of the Parent Contract (including in particular those terms relating to the withdrawal of a child on notice), if a child leaves the School for any reason prior to the commencement of the last term covered by this Scheme, the unused proportion to the payment made under the Scheme will be refunded, (less any amounts owed to the School at the time of the refund, including any fees payable in lieu of notice) to the parents/guardians.
8. If the child is admitted to another fee paying school, the payment into the Scheme may, at the parents/guardians express written request, be used by the School to make payments by instalment (pro-rated accordingly to take account of any amounts owing to the School under the Parent Contract, including fees in lieu of notice) towards the fees of that other school as and when due. This must be at the express written request of the parents/guardians and is at the School's complete discretion, but is normally preferable to repayment of the original sum.
9. The balance of single sum payments can be transferred between pupils of the School who are siblings without restriction.
10. The School requires a term's notice to return funds to the payer.
11. Queries should be addressed to the Assistant Accountant at the School.
12. In the event of any change to the School's charitable status, the Governors reserve the right to make reasonable changes to the terms of the Scheme with a minimum notice period of three months.
13. The payer and the parents/guardians should seek legal and financial advice before signing the agreement.

FEES IN ADVANCE SCHEME - APPLICATION FORM AND AGREEMENT



St George's
WEYBRIDGE

Name of Pupil/Student

Who is *currently in Year

*entered for admission in

We/I agree to the conditions set out in the Fees in Advance Particulars and Terms of Conditions of (date)

We/I confirm that we have instructed our/my bank to make a direct transfer for £.....
to St George's Weybridge on the basis of Quotation/Invoice No.

Signature of Parents/Guardians
(required whoever makes the payment)

Signature of person making payment
(if different from Parents/Guardian)

1.

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Relationship to the Pupil/Student

2.

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Date.....

Date.....

Permanent Address

Permanent Address

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Please note if you require further advice or information please contact James Fontaine, the administrator of the Scheme, at accounts@stgeorgesweybridge.com. Tel: 01932 839478